**INTEREST RATES MARKET NOTICE**

**Date: 22 December 2015**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPF19”)***

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The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 22 December 2015 **.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IPF19

**Nominal Issued** R 125,000,000.00

**Issue Price** 100%

**Coupon** 8.417% (3 Month JIBAR as at 22 Dec 2015 of 6.617% plus 180 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 22 December 2022

**Books Close** 17 March, 17 June, 17 September, 17 December

**Interest Payment Date(s)** 22 March, 22 June, 22 September, 22 December

**Last Day to Register** By 17:00 on16 March, 16 June, 16 September, 16 December

**Issue Date** 22 December 2015

**Date Convention** Following

**Interest Commencement Date** 22 December 2015

**First Interest Payment Date** 22 March 2016

**ISIN No.** ZAG000132499

**Additional Information** Senior Secured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPF19%20Pricing%20Supplement%2020151222.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPF19%20Pricing%20Supplement%2020151222.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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